

SCHEDULE 4

FORM ECSRC – MC

Disclosure of Material Information

Date of Report: 19th March 2018

East Caribbean Financial Holding Company Limited

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation St. Lucia – October 17, 2017

Issuer Registration Number: 17102016LC

No 1 Bridge Street, P.O. Box 1860 CASTRIES ST. LUCIA

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 1-758-456-6000

Fax number: 1-758-456-6702

Email address: ecfh@candw.lc

N / A

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

Changes in Control of Reporting Issuer

We are pleased to advise that Dr. Bernard La Corbiniere, has been appointed as the Managing Director of East Caribbean Financial Holding Company Limited and Bank of Saint Lucia Limited effective 19th March 2018.

The acting Managing Director Mr. Derry Williams' tenure with East Caribbean Financial Holding Company Limited comes to an end on 31st March 2018.

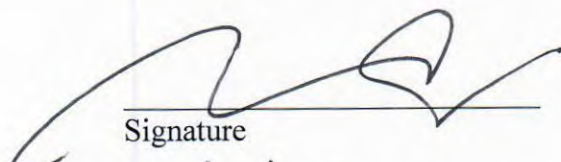
As the Managing Director Dr. La Corbiniere will be a director on the Boards of East Caribbean Financial Holding Company Limited and Bank of Saint Lucia Limited.

Attached is a copy of the CV for Dr. La Corbiniere.

SIGNATURES


Name of Director:
Llewellyn Gill

Name of Corporate Secretary
Estherlita Cumberbatch



Signature
19/03/2018

Date



Signature
19/03/2018

Date

CURRICULUM VITAE

Bernard La Corbinière

| <u>Personal Details</u> | <u>Office Address</u> | <u>Home Address (UK)</u> | <u>Home Address (St Lucia)</u> |
|--------------------------------|------------------------------------|---------------------------------|--|
| <i>Date of Birth: 17/9/55</i> | <i>30 Trade Winds Drive</i> | <i>51 Bampton Rd, Luton</i> | <i>PO Box:BJ0068,No.30 Trade Winds</i> |
| <i>Place of Birth:St.Lucia</i> | <i>Coubaril Castries, St.Lucia</i> | <i>Bedfordshire, LU4 0DD</i> | <i>Drive, Coubaril, Castries, St Lucia</i> |
| <i>Marital Status:Married</i> | <i>Tel: +1758 7152519</i> | <i>England</i> | <i>Tel:7584530204;</i> |
| <i>Children: Two boys</i> | <i>Email:bfclc@hotmail.com</i> | <i>Email:bfclc@hotmail.com</i> | <i>Email: bfclc@hotmail.com</i> |
| | <i>blacorb@gmail.com</i> | <i>blacorb@gmail.com</i> | <i>blacorb@gmail.com</i> |

Education and Training

- 1998 Doctor of Philosophy (Ph.D), Economics
 - University of Kent at Canterbury, U.K.
- 1993 Master of Science (MSc), Computer Science
 - University of Kent at Canterbury, U.K.
- 1977 Bachelor of Science (BSc), Economics (Hons.)
 - University of the West Indies, Barbados

Short Courses

- 1990 *Capital Markets* - International Law Institute, Washington, D.C.
- 1985 *Financial Programming and Policy* - International Monetary Fund (Institute), Washington, D.C.

Consultancies

- Economic/Financial Consultant – Mount Royal Development (condominium hotel) at Belle Vue in St. Lucia, Ongoing
- Macroeconomic Advisor, Ministry of Finance, St. Lucia – Government of Saint Lucia, February, 2009 – December, 2012
- Consultant on Capacity Building Project, Ministry of Finance, St. Lucia – Government of Saint Lucia, September, 2008 – February, 2009
- Support to Economic Management in the Caribbean (SEMCAR): Project Design (co-consultant with Dr. Carla Barnett) – Canadian International Development Agency (CIDA), Oct. 2007 – June, 2008
- Study on the Establishment of a Trust Fund for the Eastern Caribbean Supreme Court (included in a broader study headed by the lead consultant, Dennis Darby) – Eastern Caribbean Supreme Court, Oct-Dec. 2007
- Assessment of the technical assistance needs of the Caribbean Region in the area of Macro-economic analysis (2008-2010) - Caribbean Regional Technical Assistance Centre (CARTAC), February, 2007 – May, 2007
- Advisory/consultancy services provided to La Carte Financial Services, on the establishment of an international bank and related institutions in St. Lucia, - LaCarte Financial Services Inc., July, 2006 – January, 2007.
- Advisory/consultancy services on a Power Plant project for the conversion of waste to energy in the Caribbean, - Solena Investment and Strategy Energy Corporation, November, 2005 – May, 2007.
- Advisory/consultancy services provided to LD-Recreation Properties Inc. on a five star condominium resort project in St. Lucia, - LD-Recreation Properties Inc., July, 2005 – November, 2006.

- Prepared and presented a paper entitled “The Regional Development Fund (RDF) and the Implementation of the CSME” at a seminar on **The CSME: Status, Issues and Priorities**, - University of the West Indies Graduate Institute of International Relations and the Institute for the Integration of Latin America and the Caribbean (Inter-American Development Bank), November, 2005
- Workshops (design, planning, delivery and evaluation as part of a two-person consulting team) in selected countries of the Caribbean Community, on New Opportunities for trade in services among the participating countries of the Caribbean Single Market and Economy (CSME) – Caribbean Export Development Agency (for the CARICOM Secretariat), April, 2005
- Feasibility Assessment and Recommendations for Implementation of the proposed Regional (CARICOM) Development Fund – Caribbean Development Bank (CDB), June, 2004 – April, 2005.
- Consultant to the Bid Committee preparing Saint Lucia’s bid for the International Cricket Council Cricket World Cup 2007, Government of Saint Lucia, December, 2003 – May, 2004.
- Strengthening Economic and Financial Management in the Caribbean Region - Caribbean Regional Technical Assistance Centre (CARTAC) Extension, March - April, 2004.
- Feasibility Study on the Co-ordination/Integration of Financial Supervisory Authorities in Belize - Caribbean Regional Technical Assistance Centre (CARTAC), January - February, 2004.
- Feasibility Study on the Establishment of a Single Unit for the Supervision of Financial Service Providers in St. Kitts and Nevis – Caribbean Regional Technical Assistance Centre (CARTAC), Oct., 2003.
- Independent consultant with Gfinance Consultants Ltd. of Trinidad & Tobago, for a project which sourced and provided the St. Lucia Electricity Services Ltd. with loan finance of US\$30million for electricity generation in St. Lucia (Aug. – Oct. 2003).
- *USAID funded* – Caribbean Single Market and Economy (CSME): Development of Proposals for Possible Sources of Financing for the Implementation of the CSME Work Programme of the Caribbean Community (CARICOM), Aug. – Oct., 2003.
- *USAID* Caribbean Financial Sector Assessment, as a Regional Financial Sector Generalist– Deloitte Touche Tohmatsu Emerging Markets, Aug.-Sep. 2003.
- Feasibility Study on the Establishment of an Integrated Unit in the Commonwealth of Dominica, for the Supervision of Financial Institutions – Caribbean Regional Technical Assistance Centre (CARTAC), Feb. 2003.
- Diagnostic Study on Optimising Key Structures and Processes to Support Fiscal Policy Formulation in St Lucia – for the Eastern Caribbean Economic Management Programme (ECEMP), Feb. 2003.
- Feasibility Study on the Establishment of an Integrated Unit in St Lucia, for the Supervision of Financial Institutions – CARTAC, Jan 2003.
- Feasibility Study on the Establishment of a Single Unit in Grenada, for the Supervision of Financial Institutions – CARTAC, Nov 2002.

Experience/Employment History

- 2013 – 2018 **Managing Director** of the government-owned development bank – Saint Lucia Development Bank, January, 2013 to February, 2018
- 2009 – 2012 **Macroeconomic Advisor**, Ministry of Finance, St. Lucia – Government of Saint Lucia, February, 2009 – December, 2012
Chairman, CARICOM Development Fund, June 2010 to May 2012

- 2008 – 2009 **Consultant on Capacity Building Project, Ministry of Finance, St. Lucia** – *Government of Saint Lucia*, September, 2008 – February, 2009
- 2002 – 2008 **Consultant Economist/Macroeconomic Advisor** (Economics, Macroeconomics, Financial Sector, Public Finance, Public Financial Management)
- Chairman, Financial Intelligence Authority of St. Lucia**, from August, 2003-December, 2006
Therapist at *L'Essence!*, a self-owned micro business providing holistic therapies, including Reiki, Qigong and Reflexology - from September, 2005-2007
- 2000 – 2002 **Permanent Secretary**, Ministry of Finance, International Financial Services & Economic Affairs, Government of St Lucia
Alternate Governor, World Bank; **Alternate Director**, Caribbean Development Bank; **Director**, Eastern Caribbean Central Bank; **Chairman**, St Lucia Air & Sea Ports Authority; **Director**, St Lucia Development Bank; **Director**, National Commercial Bank of St. Lucia/Bank of St. Lucia.
- 1997 – 2000 **Permanent Secretary**, Ministry of Finance and Planning, Government of St. Lucia; **Alternate Governor**, World Bank; **Director**, Caribbean Development Bank; **Director**, Eastern Caribbean Central Bank; **Chairman**, St. Lucia Air and Sea Ports Authority, **Chairman**, St Lucia Solid Waste Authority; **Director**, St. Lucia Development Bank; **Director**, National Commercial Bank of St. Lucia.
- 1993-1997 **Ph.D Economics** – University of Kent at Canterbury, United Kingdom. Thesis: *Financing Economic Growth and Development in Jamaica (1960-1992)*.
- Economics Tutor – University of Kent at Canterbury (1995-97)
- Managing Director of Nortel Associates (UK) – a micro Company specializing in computer and internet training for business managers
- 1992 – 1993 **MSc Computer Science** – University of Kent at Canterbury, United Kindom. Co-Authored a Multi-Media Language Tutor for French Creole using the Guide hypertext system at the University of Kent at Canterbury, U.K. (as part of research for the MSc in Computer Science).
- 1989 – 1992 **Director of Finance**
- Government of St. Lucia, with overall responsibility for the Ministry of Finance, including: supervision of the insurance and banking sectors; Inland Revenue; Customs and Excise; the Central Statistical Office and public service wage negotiations. Represented St. Lucia at annual IMF/IBRD meetings and Commonwealth Finance Ministers/Officials meetings.
- Director on the Following Boards:**
- Water and Sewage Authority, St. Lucia Electricity Services Ltd., Eastern Caribbean Central Bank, Caribbean Development Bank, National Commercial Bank, Alternate Governor for St. Lucia at the International Monetary Fund, Alternate Governor for St. Lucia at the Caribbean Development Bank, Chairman of the Government owned Computer Centre Company, Chairman of the St. Lucia Air & Sea Ports Authority, Chairman of the Venture Capital Fund.
- 1984 –1988 **Deputy Director of Finance**
- Government of St. Lucia. Responsible inter alia, for fiscal policy, supervision of the banking and insurance sectors and preparation of the annual Economic and Social Review of St. Lucia.
- 1979 –1983 **Budget Officer - Grenada**
- Ministry of Finance and Planning, Government of Grenada (Responsible, inter alia, for preparing the Annual Estimates of Revenue & Expenditure of the Government and supervising the budget cycle).
 - Member of a four-man committee on economic policy.
 - Participated in the following for the Government of Grenada: Economic Co-operation missions to France, Suriname, Cuba, Bulgaria, the USSR and Czechoslovakia, and attended the IMF/IBRD annual meetings and Commonwealth Finance Ministers/Officials meetings over a number of years.
 - Negotiated a 3 year Programme for Grenada with the IMF, 1983 (two man team).

- ***Director on the following Boards:***

Fisheries Board, Nutmeg Association, Chairman of the Investment Committee of the National Insurance Scheme, Alternate Director for the Windward Islands on the Board of Directors of the Caribbean Development Bank.

1978 –1979 **Assistant Lecturer (Economics)**, University of the West Indies, Barbados (Macroeconomic Theory).

Interests/Hobbies:

Music (writing & composing); playing squash, road (court) tennis & softball cricket; reading (especially eastern and western philosophy); Reiki, Qigong, Reflexology, energy medicine, spiritual mastery; multi-media applications in education/training; the development of the youth; exploring the links between the monetary system and economic growth.

References

References can be supplied on request.